

**Nomination and Remuneration Committee and Company's Policy On directors' appointment and remuneration:**

The Company is not required to constitute Nomination and Remuneration Committee as the provisions of section 178 of the Companies Act, 2013 are not applicable.

**Auditors:**

M/s. Atul Parikh & Co., Chartered Accountants, bearing (ICAI Registration Number: 106496W) who are the statutory auditors of the Company, hold office in accordance with the provisions of the Act up to the Annual General Meeting to be held in the year 2024 and from whom necessary consent has been obtained under section 141 of the Companies Act, 2013 are eligible continuing as Auditors of the Company.

**Explanations on Qualifications/ Adverse Remarks contained in the Audit Report:**

There was no a qualification, reservations or adverse remarks made by the Auditors in their report. Observations of the Auditors are self explanatory and do not call for further information.

**Secretarial Audit:**

The provisions of Section 204 of the Companies Act, 2013 relating to Secretarial Audit are not applicable to the Company.

**Frauds reported under Section 143(12) of the Companies Act, 2013:**

No fraud was noticed by the Auditors under Section 143(12) of the Companies Act, 2013.

**Risk Management:**

The risk management includes identifying types of risks and its assessment, risk handling and monitoring and reporting. The Board judges from time to time Credit Risk/ Liquidity Risk to the fair and reasonable extent that your Company is willing to take. The Company has its internal Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**Corporate Social Responsibility (CSR):**

Annual Report on Corporate Social Responsibilities under the provisions of section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility activities has been attached.